

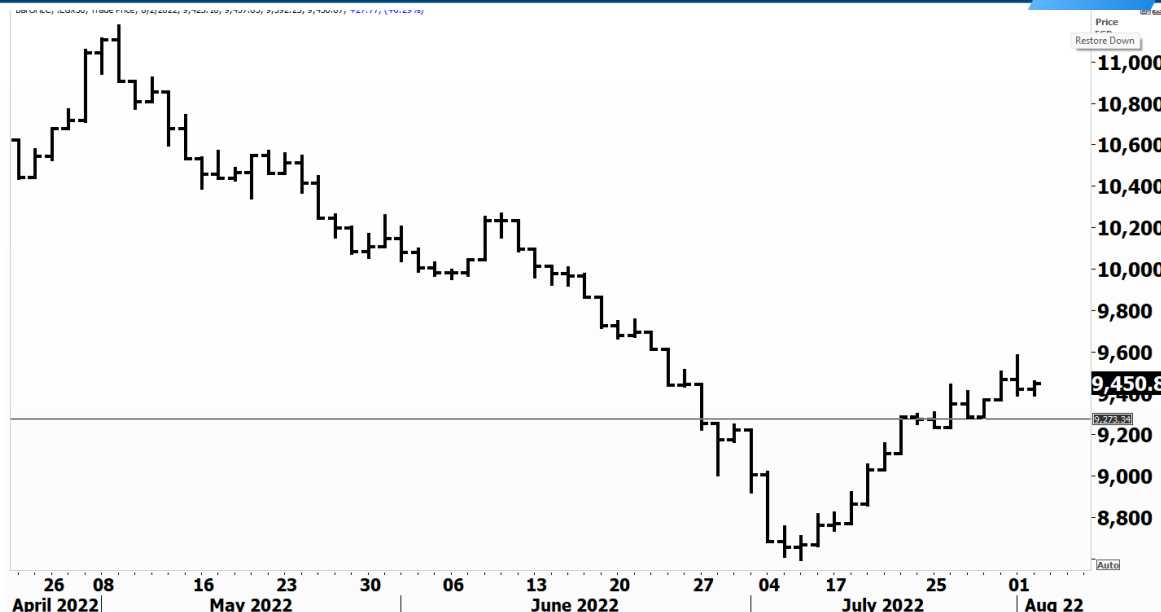


PIONEERSECURITIES

TECH TO THE POINT

3–August- 2022

This report must be read with the disclaimer
on the last page



Last	9,442.02
High Today	9457.970
Low Today	9,392.18
Volume	M 103.188
First Support	9,270
Second Support	8,800
First Resistance	9,600
Second Resistance	9,900
Stop Loss	9,270

HISTORICAL RETURN %

1 WEEK	0.98%
1 MONTH	4.81%
1 QUARTER	-14.53%
1 YEAR	-12.75%
YTD	-20.98%

Analysis

The market is still maintaining itself as some stocks began to perform well and are confirming their strength, like ISPH which witnessed a bullish flag and is breaking from it upwards. Other stocks are trying to struggle to break resistance.

The EGX 30 closed almost at the same level yesterday, and our trailing stop is set at 9,270. Thus, those who have positions can hold and place a stop below this level.

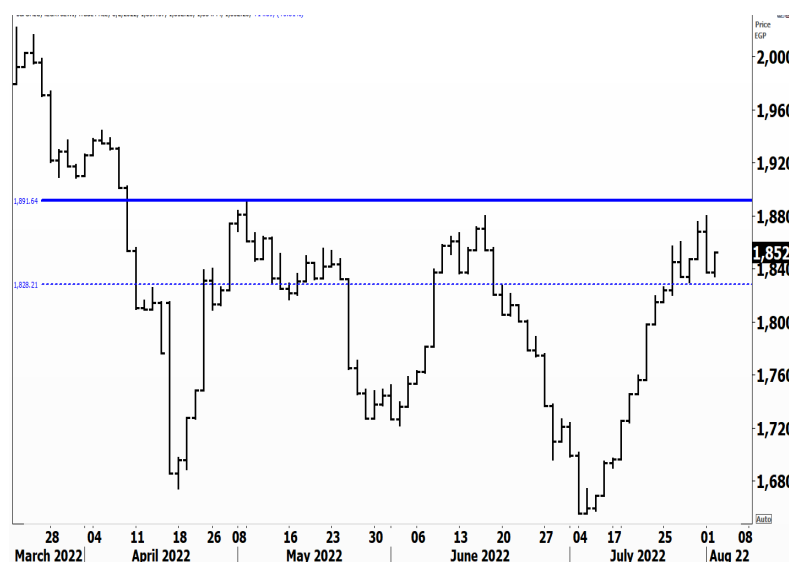
On the other hand, if we break above 9,600, another rise will take place that can slightly exceed 9,800.

Small Caps Index/ EGX 70

Analysis

Our trailing stop is already set below 1,830; a break below this level will trigger short-term stops.

On the other hand, it is important to note that the 1,880-1,900 area is an important resistance to watch. Breaking this upwards is not an easy matter, this is why we do not recommend buying here until we see how the EGX 70 index will react at these levels.



Resistance

NEDA

The breakout above 1.35 is of major magnitude. In other words, this breakout, if confirmed, will lead to one of the mega market rises. Our minimum target will be set at 2.

IFAP

Closed at 3.38 after breaking 3.2 to the upside. If the stock continues its rise, it will probably reach 4.5. Buy dips.

Support

No stocks broke their support yesterday

Testing

Support

ORWE

Support lies at 6.3-6.35; the stock can rebound from this support. If, however, this area is violated, our target will be set around 5.8.

Resistance

CCAP

Broke above 1.25 but did not test yet its second resistance that lies at 1.32. Those who want to buy here can do so with a stop below 1.15. The stock is already doing well. Investors who want to wait for confirmation can enter at the 1.32 break.

SPMD

The 0.64-0.66 is a resistance range for the stock. We recommend investors to wait for the breakout before entering. Next target will be set around 0.75.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



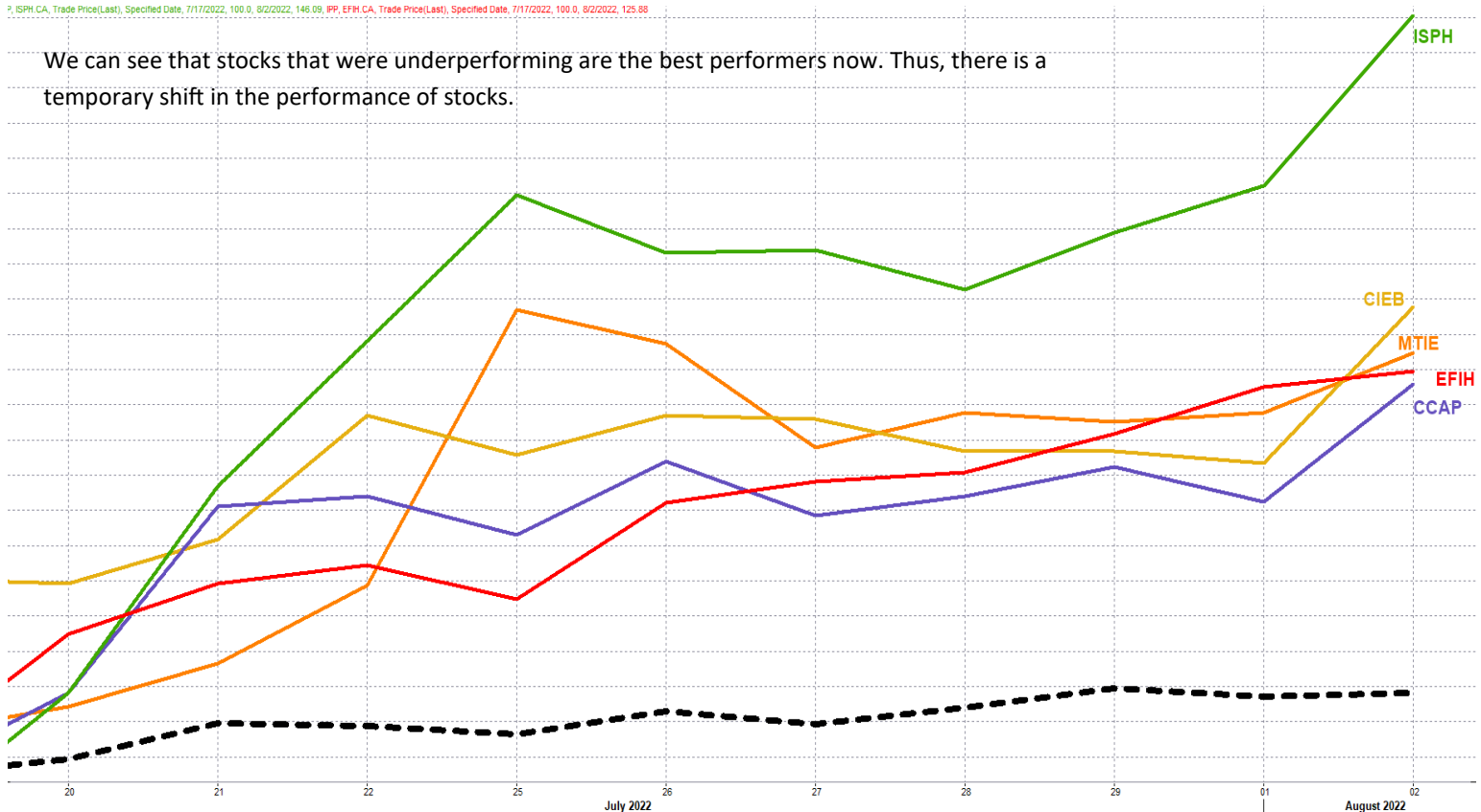
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

P: ISPH CA, Trade Price(Last), Specified Date, 7/17/2022, 100.0, 8/2/2022, 146.09, IPP, EFH CA, Trade Price(Last), Specified Date, 7/17/2022, 100.0, 8/2/2022, 125.86

We can see that stocks that were underperforming are the best performers now. Thus, there is a temporary shift in the performance of stocks.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	37.21	37	35.5	39	41	↔	Hold	41
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.15	3.09	2.82	3.35	3.6	↔	Hold	3.35
ABUK.CA	ABU QIR FERTILIZERS /d	23.29	22	21.5	23.8	25.2	↔	Hold	22.8
EAST.CA	EASTERN CO/d	9.92	9.75	8.65	10.1	10.8	↓	P.Sell	10.4
HRHO.CA	EFG HERMES HOL/d	11.7	10.9	10.25	11.9	12.65	↔	Hold	10.25
TMGH.CA	TALAT MOSTAFA/d	7.25	6.95	6.5	7.27	7.5	↔	Hold	7.5
EKHO.CA	EGYPT KUWAIT H/d	1.277	\$1.233	\$1.21	\$1.27*	\$1.30	↔	Hold	1.27*
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	14.35	13.23	12.35	14.5	15.24	↔	Hold	12.35
SWDY.CA	ELSWEDY ELECTR/d	6.73	6.3	6	7	7.4	↔	Hold	6
ETEL.CA	TELECOM EGYPT/d	13.41	13.2	12.77	13.75	14.3	↔	Hold	13.75
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.6	21	20	22.5	23.9	↔	Hold	21
CLHO.CA	CLEOPATRA HOSPITAL	4.11	4	3.7	4.4	4.7	↓	P.Sell	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	103.89	98.9	96	105.9	111	↔	Hold	96
CIEB.CA	CREDIT AGRICOL/d	5.7	5.27	4.9	5.75	6.03	↔	Hold	4.9
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.8	10.65	10	11.73	12.5	↔	Hold	11.73
HDBK.CA	HOUSING AND DEVELOPMENT BANK	34.21	32.5	31	35	37	↔	Hold	35
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.89	3.7	3.55	4	4.25	↔	Hold	3.55
ISPH.CA	IBNSINA PHARMA/d	1.683	1.48	1.33	1.7	1.88	↔	Hold	1.33
ESRS.CA	EZZ STEEL/d	12.15	11.5	11	12.8	13.4	↔	Hold	11
MNHD.CA	NASR CITY HOUSE/d	2.76	2.75	2.6	3	3.17	↔	Hold	2.6
HELI.CA	HELIOPOLIS/d	5.37	5.2	4.75	5.9	5.91	↔	Hold	4.75
SKPC.CA	SIDI KERIR PET/d	7.13	6.86	6.45	7.35	8.3	↔	Hold	6.86
AUTO.CA	AUTO GHABBOUR /d	2.9	2.8	2.55	3.16	3.36	↔	Hold	3.16
PHDC.CA	PALM HILL DEV /d	1.231	1.22	1.17	1.293	1.32	↔	Hold	1.17
ORAS.CA	ORASCOM CONSTRUCTION	59.66	56	53.5	59.5*	62.5	↔	Hold	53.5
ORWE.CA	ORIENTAL WEAVERS /d	6.48	6.43	6.3	6.75	6.93	↔	Hold	6.75
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.74	7.2	6.83	8	8.6	↔	Hold	6.83
CCAP.CA	CITADEL CAPITA/d	1.264	1.175	1.1	1.32	1.37	↔	Hold	1.1
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	8.45	7.9	7.52	8.45*	9.3	↔	Hold	7.52
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.41	2.37	2.25	2.55	2.7	↔	Hold	2.25
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.99	14	13.3	16	16.8	↔	Hold	13.3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.